

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Modern Chinese Medicine Group Co., Ltd.

現代中藥集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1643)

DATE OF BOARD MEETING

The board of directors (the “**Board**”) of Modern Chinese Medicine Group Co., Ltd. (the “**Company**”) hereby announces that a meeting of the Board of the Company will be held on Friday, 26 March 2021 for the purposes of, among other matters, considering and approving the annual results of the Company and its subsidiaries for the year ended 31 December 2020 for publication, and considering the recommendation on the payment of a final dividend, if any.

By order of the Board

Modern Chinese Medicine Group Co., Ltd.

Xie Wei

Chairman and Executive Director

Hong Kong, 15 March 2021

As at the date of this announcement, the executive directors, are, Mr. Xie Wei, Ms. Zhang Hongli, Mr. Li Jinglian and Mr. Jiang Zhendong, and the independent non-executive directors are Ms. Liu Ling, Mr. Leung Tsz Wing and Mr. Chan Kam Leung.